

### New Car Checklist

Purchasing a new car is a huge decision. Make sure you have your ducks in a row before deciding on which car you want to take home.

If you plan on trading in your current car, you can check the value of it online at **NADA.com** to be certain you are getting a fair trade-in price. If the dealership offers considerably less, it might be worth taking the extra time to sell your car on your own.

Do your research before making a purchase. This may involve visiting more than one dealership and looking around online before making a decision.

Once you know which type of vehicle you would like to purchase, make sure you check how much the insurance and replacement parts will be so you can factor these costs into your decision and your budget in the long term.

Make sure you take a thorough test drive. The only way to be sure you will like the car and how it handles is to drive it. Not just around the block, but through different types of driving, including city and highway.

When settling on a price you should focus on the overall price and not just the monthly payment. Focusing on the payment does not allow you to consider the interest rate, term or full amount that you will actually pay for the car.

If you plan on purchasing a new car, make sure you stop by or call Mayville State Bank first to get pre-approved for a quick easy visit to the dealership.



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Member FDIC  
Equal Housing Lender

### Get it Ready, Set, Sold!

Looking to sell your home? Get it ready with Mayville State Bank's Get it Ready, Set, Sold Line of Credit! MSB will fund the home improvements that may improve your home's value and may also allow you to sell your home faster.

- 5,000 to \$25,000 Secured<sup>1</sup> Line of Credit
- One Year Term
- Rate = WSJ<sup>2</sup> Prime Rate. Currently a Low 5.50%, 9.74 APR<sup>3</sup>!
- NO PAYMENTS until Maturity or Sale of Your Home, Whichever Comes First<sup>4</sup>.

To learn more about this option contact one of our lenders today or apply online at [MayvilleStateBank.com/loans/apply!](http://MayvilleStateBank.com/loans/apply!)

1. Requires a 1<sup>st</sup> or 2<sup>nd</sup> mortgage on subject real estate. **Maximum loan to value 80%**, based on the *lower of* the evaluation or listing price.
2. Wall Street Journal Prime Rate effective the 1<sup>st</sup> day of the closing month, fixed for the one year term of loan.
3. **APR=Annual Percentage Rate** is based on a \$15,000 line amount, 1 year term, single payment at maturity, 80% loan to value, ≤ 43% debt service ratio, 620+ credit score, and \$541 in closing costs. Closing costs include but are not limited to a **Loan Processing fee** = to 2% of the line amount, satisfactory real estate evaluation (\$75), junior loan policy (\$125), flood certification (\$11), hazard insurance and recording fee (\$30). **Additional costs for first liens and manufactured housing. Approval subject to standard MSB real estate secured underwriting criteria.**
4. **Interest will accrue daily on outstanding balance from day of advance and must be paid at maturity. The entire outstanding principal balance is also due and payable at maturity.**

### Business Lines of Credit

Grow your business with a Business Line of Credit!

- One Year Term
- WSJ\* Prime Rate, Fixed (Currently 5.50%)
- \$100 Doc Fee + .5% of Line Amount or \$150, Whichever is Greater, and Out of Pocket, If Any
- Draw Requests are Deposited Directly into your MSB Account Same Day!

\* Wall Street Journal Prime rate effective the 1<sup>st</sup> day of the closing month, fixed for the one year term of loan. Subject to credit approval. Must meet MSB's underwriting criteria. Minimum of 2 years in business. Minimum annual revenue of \$50,000. Minimum credit score of 620. Unsecured lines have additional requirements. Secured lines are subject to maximum loan to values. Without a MSB deposit account, Rate is WSJ Prime + .25% (currently 5.75%). Rate subject to change daily.



### Main Office

37 E. Ohmer Rd.  
PO Box 650, Mayville  
(989) 843-6145

### Mon - Fri

Drive-In & Lobby  
8:30am - 7:00pm

### Saturday

Drive-In & Lobby  
8:30am - 2:00pm

### Sunday

Drive-In & Lobby  
10:00am - 2:00pm

### Millington Office

8428 State St, Millington  
(989) 871-5501

### Mon - Thurs

9:00am - 4:30pm

### Friday

9:00am - 6:00pm

### Saturday

9:00am - 12:30pm

ATMs: Mayville, Millington  
& Fostoria

## Important Dates

### Thursday, July 4, 2019

All Offices Closed  
For Independence Day

### Monday, September 2, 2019

All Offices Closed  
For Labor Day

Member FDIC  
Equal Housing Lender 

## Summer Events & Festivals

Every year Mayville State Bank is a proud sponsor of many local events including Mayville Sunflower Festival, the Millington Old Fashioned Days Festival, Otter Lake Days, the 4H Auction at the Tuscola County Fair and the Tuscola County Relay for Life to name a few. Check out some of these upcoming events for some summer fun!

### Otter Lake Days

Friday, July 5 & Saturday, July 6

### Mayville Sunflower Festival

Thursday, July 18 - Sunday, July 21

### Tuscola County Fair

Sunday, July 21 - Saturday, July 27

### Millington Old Fashioned Festival

Thursday, August 8 - Sunday, August 11



### Tuscola County Relay for Life

Saturday, September 21 10am - 10pm

*Serving Your Needs Since 1885*

**MSB**  
MAYVILLE STATE BANK

MayvilleStateBank.com

Member FDIC 

## We're Redefining "Banker's Hours"

**Mon - Fri:**  
*whenever*

**Saturday:**  
*anytime*

**Sunday:**  
*24 hours*

**Mobile Banking available for  
Android and Apple iOS**



## MSB Sponsors Meal at Spoonfuls of Plenty

During Mayville State Bank's annual Christmas Party in December, bank employees were able to raise funds for multiple local charities. One of these charities was Spoonfuls of Plenty for Tuscola County which provides free weekly meals for those in need in the community. On April 10<sup>th</sup> some of the bank's employees volunteered at the meal they helped sponsor at the Tuscola County Human Development Commission. To learn more about of Plenty visit: <http://www.hdc-caro.org/food---nutrition.html>.

