

# THE MSB INSIDER

MAYVILLE STATE BANK CUSTOMER NEWSLETTER

## 5 Strategies to Shrink Debt

Minimizing your debt may seem intimidating. With various recurring payments, differing interest rates, and due dates that never seem to end, sometimes it's hard to know where to begin. Here are five proven ways to reduce your debt and increase your savings.

**Find New Ways to Save:** Whether it's reducing your grocery bill, finding more affordable clothing options, or simply turning to the cash-only budget, there are numerous ways you can save.

**The Snowball Method:** Simply pay the minimum amounts on all outstanding balances, and then using any surplus funds, add to your smallest payment to help pay it off sooner. Once your smallest debt is completely paid, you can rollover the funds being used for that into your next largest debt and so on. Repeat this process until all the debts have been paid off.

**Refinance Your Current Loans:** Speak with one of our dedicated lenders to see if your home mortgage, personal loans or credit cards can be refinanced at a lower rate. Having a lower rate can mean savings in the long term as well as a possible reduction in your current monthly payments.

**Freeze the Credit Cards:** In order to proactively prevent yourself from overspending, freeze all credit cards you currently have in your possession. This step helps you to force yourself to spend only what you have.

**Set Up Automatic Transfers:** Use online banking or contact Mayville State Bank to set up automatic transfers to your Savings Account or Christmas Club. Automatic transfers make it easier to save while encouraging you to spend less.

However you and your family decide to decrease your household's debt, Mayville State Bank is here for you. Give us a call, or stop by your nearest branch to get started today.



## In this Issue

5 Strategies to Shrink Debt

Are You Ready for a Change?

Mayville State Bank Awards Scholarships

MSB Bids on Local 4-H Livestock

Millington Festival Highlights

Get Excited with Mobile Deposit!

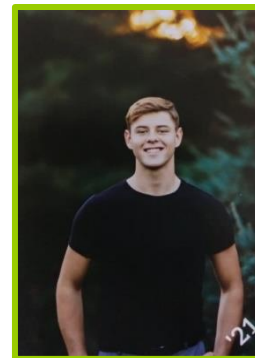
## Are You Ready for a Change?

Whether you are looking to purchase a new house or renovate your existing home, Mayville State Bank has great low rates and lenders that are ready to help. With a number of different mortgage options, we have loans to fit your individual needs including low down payment options such as FHA Loans, Rural Development Loans and VA Loans. Love your home but want to make some changes? With a Home Equity Line of Credit, you can use the equity you've already built in your home to make your dream house a reality. For more information call one of our lenders today or get started online at [www.MayvilleStateBank.com/Loans](http://www.MayvilleStateBank.com/Loans).



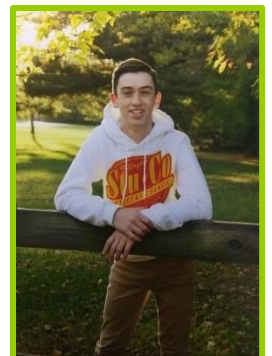
## Mayville State Bank Awards Scholarships

Mayville State Bank is pleased to have awarded two \$1,000 scholarships to local high school graduates. Congratulations to Austin Middleton from Mayville High School and Seth Corba from Millington High School. Austin will be attending Central Michigan University to study Engineering and Business. Seth will be studying Nursing at the University of Michigan in Ann Arbor.



Austin Middleton

Seth Corba



[MayvilleStateBank.com](http://MayvilleStateBank.com)

## MSB Bids on Local 4-H Livestock

CONGRATULATIONS to all of the 4-H exhibitors at the 2021 Tuscola County Fair. Mayville State Bank is proud to have been the successful bidder on the following animals at the Livestock Sale this year:



### Market Swine

Morgan Schultz - Dayton Clover

### Market Turkey

Wyatt Roberts - Dayton Clover

## Millington Festival Highlights



The theme for this year's Millington Old Fashioned Days Festival was Hometown Heroes. MSB took 1<sup>st</sup> Place in the Business Division as well as Best in Parade for their Heroes float highlighting medical personnel, firefighters, police, armed forces and local businesses.

Mayville State Bank joined in the fun at Willow Springs during the Golf Scramble hosted by the Millington Chamber of Commerce in conjunction with the Millington Varsity Football and Basketball.

Left to Right: Evan Osentoski (Director), Scott Wegrzyn (Vice President), Lisa Stephens (Retired Senior Vice President) and Shelly Brooks (President/CEO)



## Get Excited with Mobile Deposit!

Did you know you can use your phone to deposit checks? With Mayville State Bank's app, it's as simple as snapping a photo. Every transaction is:



- Quick** - You just sign, tap and submit.
  - Easy** - With just a few steps, your deposit is on its way.
  - Secure** - Your deposit is password protected & encrypted.
- And the best part is, you won't have to wait in line or spend time driving to the bank. To start using Mobile Deposit, register online through your mobile app.

## Hours & Locations

**Main Office**  
37 E. Ohmer Rd.  
PO Box 650, Mayville  
(989) 843-6145

**Mon - Fri**  
Drive-In  
8:30am - 6:00pm  
Lobby  
9:00am - 6:00pm

**Saturday**  
Drive-In  
8:30am - 2:00pm  
Lobby  
9:00am - 2:00pm

**Sunday**  
Drive-In & Lobby  
10:00am - 2:00pm

**Millington Office**  
8428 State St., Millington  
(989) 871-5501

**Mon - Thurs**  
9:00am - 4:30pm

**Friday**  
9:00am - 6:00pm

**Saturday**  
9:00am - 12:30pm

ATMs: Mayville, Millington & Fostoria

## Important Dates

**Sunday, September 5, 2021 & Monday, September 6, 2021**  
All Offices Closed

**Monday, October 11, 2021**  
All Offices Closed

**Thursday, November 25, 2021**  
All Offices Closed

**Friday, December 24, 2021**  
All Offices Close at 1:00pm

**Saturday, December 25, 2021 & Sunday, December 26, 2021**  
All Offices Closed

**Friday, December 31, 2021**  
All Offices Close at 3:00pm

**Saturday, January 1, 2022 & Sunday, January 2, 2022**  
All Offices Closed

Member FDIC  
Equal Housing Lender