



## Mayville State Bank's Mobile Deposit FAQs

### **1. What is Mobile Deposit?**

Mobile Deposit is a service available within Mayville State Bank's Internet Banking Mobile Application. It allows you to deposit checks directly into your Mayville State Bank account(s) by taking a picture of a check using your Smartphone.

### **2. Who is eligible for Mobile Deposit?**

Mayville State Bank customers, who are enrolled in Internet Banking Services, maintain an eligible checking or savings account and have accepted the Mayville State Bank's Electronic Services Agreement are eligible. Enrollment is not guaranteed as some restrictions may apply. Business Customers please contact your Business Banking Officer for more details.

### **3. What mobile devices are supported?**

Mobile Deposit is currently available for the iOS and Android Smartphone Devices. iOS version 10.0 and Android version 4.0 are the minimum software requirements.

### **4. What are the advantages of using Mobile Devices?**

You can securely deposit checks from anywhere, anytime. This saves time and expense by reducing trips to the bank to deposit checks.

### **5. How much does it cost to use Mobile Deposit?**

There is currently no charge for Mayville State Bank consumer accounts. Business Customers: Please contact your Business Banking Officer for more details.

### **6. Will I be charged by my mobile carrier for this service?**

Your standard wireless carrier charges apply.

### **7. Do I need to endorse the check I am depositing?**

Yes, you are required to endorse the back of the check you are depositing with your signature and "For Mobile Deposit Only" or as otherwise instructed by Mayville State Bank.

### **8. How many checks per month can I deposit using Mobile Deposit?**

Mayville State Bank will determine which Mobile Deposit tier that will best suit the needs of each individual customer. Customers can deposit up to 5 checks per day with a maximum limit of 20 checks per month. Business Customers should discuss limits with their Business Banking Officer.

**9. Is there a dollar limit on these checks?**

Mayville State Bank will determine which Mobile Deposit tier will best suit the needs of each individual customer. As a rule, customers can deposit up to \$2,500 per day with a monthly maximum of \$10,000. Business Customers should discuss limits with their Business Banking Officer.

**10. What should I do with the check after it has been deposited into my account?**

After confirming the check has been deposited into your account, we recommend that you write on the front of the check in ink these words: "Mobile Deposit on DATE"(where DATE is the full date you deposited the check by Mobile Deposit) to render it incapable of further transmission, deposit, or presentment. Then securely store the check for 30 days after deposit to provide enough time should the original item be required for any reason. After 30 days it is ok to destroy the check.

**11. What are the cut-off times for deposits made with Remote Deposit?**

You can deposit checks at any time. Every day is a business day, except Saturdays, Sundays, and federal holidays. Checks deposited via Mobile Deposit by the Bank's stated 4:00 p.m. ET deadline will be considered deposited on that business day. Otherwise, we will consider that the deposit was made on the next business day we are open. Funds from items deposited through Mobile Deposit will be available according to the Funds Availability Policy, as amended from time to time. The funds availability policy is available on our website and through the Mobile Deposit services.

**12. Are there any kinds of checks I can't deposit using Mobile Deposit?**

- Checks payable to any person or entity other than you;
- Items that are drawn on your own account here at Mayville State Bank;
- Checks containing an alteration on the front of the check or item, or which you know or suspect, or should know or suspect is fraudulent or otherwise not authorized by the owner of the account on which the check or item is drawn;
- Checks payable jointly, unless deposited into an account in the name of all payees;
- Checks previously converted to a substitute check, as defined in Regulation CC;
- Checks drawn on a financial institution located outside the United States;
- Checks that are remotely created checks, as defined in Regulation CC;
- Checks not payable in United States currency;
- Checks dated more than 6 months prior to the date of deposit;
- Checks with any endorsement on the back other than that specified in this agreement;
- Checks that have previously been submitted through Mobile Deposit or through a remote deposit capture service offered at any other financial institution;
- Checks that have previously been deposited or negotiated in any way via any method at Mayville State Bank or any other financial institution;