

Mayville State Bank's Journey to the Perfect Home!



Pre-Approval: Factors That Have the Most Influence on Your Financing

- What is my Credit Score? How important is it? How does it affect my rate and terms?
- DSC ratios – What are Front & Back ratios? How do they determine the maximum home loan I can qualify for?
- How much cash will I need to close? What are the costs to close? Can I afford this house?

Loan Programs Available: Options to Fit Your Situation

- Conventional
- FHA – Low Down Payments and Low Credit Scores
- USDA – 100% Financing Available in Certain Areas
- VA – Favorable Terms for Veterans
- Vacant Land/Construction

What to Do Once You Are Ready to Go House Hunting

- Find a reputable Realtor.
- Make sure you understand the Purchase Agreement.
- Shop Lenders. Ask about rates, closing costs, pre & post-closing requirements, etc.

Mayville State Bank is very happy to help you navigate this journey! Give us a call to set up an appointment with one of our experienced mortgage professionals.

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