

## CONSOLIDATED REPORT OF CONDITION

ASSETS	<u>12/31/2017</u>	<u>12/31/2016</u>
1. Cash & due from banks		
a. Non-interest bearing bal., Cy & Coin	2,659,573	3,380,406
b. Interest bearing balances	10,594,000	7,374,000
2. Securities	34,591,748	35,458,047
3. a. Federal Funds Sold, etc.	4,415,000	4,500,000
b. Sec. Purch/agreement to resell	0	0
4. Loans & Lease receivables		
a. Loans & Leases ( net unearned income)	34,768,779	36,579,129
b. LESS: allowances for losses	(516,004)	(566,670)
c. LESS: allocated transfer risk	0	0
d. Loans & Leases (net)	34,252,775	36,012,459
5. Assets held in trading accts.	0	0
6. Premises & fixed assets	525,126	507,728
7. Other Real Estate (Net UnE. Int.)	76,300	23,100
8. Investments in unconsolidated subs.	0	0
9. Customer Liability on acct. outstanding	0	0
10. Intangible Assets	0	0
11. Other Assets	3,712,241	3,826,942
12. TOTAL ASSETS	90,826,763	91,082,682
<b>LIABILITIES</b>		
13. Deposits:		
a. In domestic offices		
1. Non-interest bearing	14,014,050	14,047,710
2. Interest bearing	67,650,531	67,875,257
b. In foreign offices		
1. Non-interest bearing	0	0
2. Interest bearing	0	0
14. a. Fed. Funds Purchased etc	0	0
b. Sec. sold/agreement to repurchase	0	0
15. Demand notes U.S. Treas	0	0
16. Other borrowed money	0	0
17. Mortgage indebtedness	0	0
18. Bank liability on acct. outstanding	0	0
19. Notes/debs. sub. to deposits	0	0
20. Other liabilities	96,343	201,593
21. TOTAL LIABILITIES	81,760,924	82,124,560
22. Limited life preferred stock		
<b>EQUITY CAPITAL</b>		
23. Perpetual preferred stock	0	0
24. Common Stock	2,535,240	2,535,240
25. Surplus	2,535,240	2,535,240
26a. Undivided profits	4,205,213	4,074,089
26b. Net unrealized holding gains (losses) on available-for sale securities	-209,854	-186,447
28. TOTAL EQUITY CAPITAL	9,065,838	8,958,122
29. TOTAL LIABILITIES & EQUITY CAPITAL	90,826,763	91,082,682

(THIS STATEMENT IS UNAUDITED AND MAY BE ADJUSTED)

## CONSOLIDATED REPORT OF INCOME

	<u>12/31/2017</u>	<u>Year-to-Date 12/31/2016</u>
1. Interest Income:		
a. Interest and Fee Income on Loans		
1. Total Loans	1,936,010	2,066,929
2. Real Estate Loans	1,729,394	1,863,715
3. Personal Loans	136,450	128,977
4. Credit Cards, etc	0	0
5. Commercial & other loans	70,166	74,237
b. Income from Lease receivables	0	0
c. Int. income on bal. With Dep. Inst.	1,585	209
d. 1. Int. income on Municipal Sec.		
a. Taxable income	6,793	16,293
b. Tax exempt income	668,473	498,231
2. Int. income on Gov't Sec.	46,784	140,637
3. Other interest income	13,723	13,741
e. Int. on Trading Accts.	0	0
f. Int. on Fed Funds sold, etc.	41,156	15,271
TOTAL INTEREST INCOME	2,714,524	2,751,311
2. Interest Expense:		
a. Interest on Deposits		
1. Transaction acct. (NOW/S etc)	5,452	5,289
2. Non-Transaction accounts, etc		
a. Money markets. (MMDA'S)	3,021	3,188
b. Other savings deposits	5,121	4,915
c. Time deposits > 250M (CD'S)	1,878	2,152
d. All other time deposits	218,717	232,828
b. Expense of Fed. Funds purchased etc.	0	0
c. Int. on Demand US Treas. etc	0	0
d. Int. on Mtg. indebtedness, etc.	0	0
e. Int. on subordinated debt.	0	0
f. TOTAL INTEREST EXPENSE	234,189	248,372
3. Net Interest Income:	2,480,335	2,502,939
4. Provisions:		
a. Provision for loan losses	0	0
b. Provision for allocated transfer risk	0	0
5. Non-interest Income:		
a. Service Charges on DDA	480,281	448,787
b. Other Non-interest income		
1. Other fee income	148,167	174,793
2. All other non-interest income	15,339	12,283
c. Total Non-interest Income	643,787	635,863
6. Gains & Losses on Securities		2,128
7. Non-Interest Expense:		
a. Salaries & Employee Benefits	1,367,300	1,339,643
b. Expenses of premises & fixed assets	186,688	239,332
c. Other non-interest expense	806,150	728,920
d. Total Non-interest expenses	2,360,138	2,307,895
8. Income (loss) before taxes	763,984	833,035
9. Applicable income taxes	185,698	182,500
10. Income (loss) before extraordinary items	578,286	650,535
11. Extraordinary items, etc.		
a. Extraordinary items (gross)	0	0
b. Applicable income taxes	0	0
c. Extraordinary items (net)	0	0
12. NET INCOME (loss)	578,286	650,535

# STATEMENT OF CONDITION

## OFFICERS

**SHELLY M. BROOKS**

**CEO & President**

**LISA A. STEPHENS**

**Senior Vice President**

**SCOTT J. WEGRZYN**

**Vice President**

**BETHANY L. WINGERT**

**Cashier**

**BENJAMIN C. HEMINGER**

**Asst. Vice President**

**BETTY A. MOORHOUSE**

**Asst. Vice President, Millington Office**

**REX W. VROMAN**

**Asst. Vice President**

**CHRISTOPHER B. LARABELL**

**IT Officer**

**AMY L. LOUKS**

**Supermarket Office Manager**

**NIKOLE J. MCKELLAR**

**Loan Officer**

**CAMMIE J ASMUS**

**Head of Operations**



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## DIRECTORS

**BRAD SULLIVAN, Chairman**

**DANIEL BABCOCK, Vice-Chairman**

**GARY HAAS, Board Secretary**

**SHELLY BROOKS**

**DAVID OSENTOSKI**

**JAMES ABBEY**

**LEE TOMLINSON (Honorary)**

**GLEN HIGGINS (Honorary)**

**DALE WINGERT (Honorary)**

**ROBERT STEELE (Honorary)**

**JAMES WELKE (Honorary)**

**MILLINGTON OFFICE**

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