

CONSOLIDATED REPORT OF CONDITION

ASSETS	<u>12/31/2018</u>	<u>12/31/2017</u>
1. Cash & due from banks		
a. Non-interest bearing bal., Cy & Coin	2,865,280	2,659,573
b. Interest bearing balances	9,016,604	10,594,000
2. Securities	31,283,800	34,591,748
3. a. Federal Funds Sold, etc.	2,669,000	4,415,000
b. Sec. Purch/agreement to resell	0	0
4. Loans & Lease receivables		
a. Loans & Leases (net unearned income)	36,963,745	34,768,779
b. LESS: allowances for losses	(571,951)	(516,004)
c. LESS: allocated transfer risk	0	0
d. Loans & Leases (net)	36,391,794	34,252,775
5. Assets held in trading accts.	0	0
6. Premises & fixed assets	2,760,453	525,126
7. Other Real Estate (Net UnE. Int.)	0	76,300
8. Investments in unconsolidated subs.	0	0
9. Customer Liability on acct. outstanding	0	0
10. Intangible Assets	0	0
11. Other Assets	3,803,271	3,712,241
12. TOTAL ASSETS	88,790,202	90,826,763
LIABILITIES		
13. Deposits:		
a. In domestic offices		
1. Non-interest bearing	15,818,392	14,014,050
2. Interest bearing	63,731,564	67,650,531
b. In foreign offices		
1. Non-interest bearing	0	0
2. Interest bearing	0	0
14. a. Fed. Funds Purchased etc	0	0
b. Sec. sold/agreement to repurchase	0	0
15. Demand notes U.S. Treas	0	0
16. Other borrowed money	0	0
17. Mortgage indebtedness	0	0
18. Bank liability on acct. outstanding	0	0
19. Notes/debs. sub. to deposits	0	0
20. Other liabilities	107,194	96,343
21. TOTAL LIABILITIES	79,657,150	81,760,924
22. Limited life preferred stock		
EQUITY CAPITAL		
23. Perpetual preferred stock	0	0
24. Common Stock	2,535,240	2,535,240
25. Surplus	2,535,240	2,535,240
26a. Undivided profits	4,360,188	4,205,213
26b. Net unrealized holding gains (losses)		
on available-for sale securities	(297,616)	(209,854)
28. TOTAL EQUITY CAPITAL	9,133,052	9,065,838
29. TOTAL LIABILITIES & EQUITY CAPITAL	88,790,202	90,826,763

(THIS STATEMENT IS UNAUDITED AND MAY BE ADJUSTED)

CONSOLIDATED REPORT OF INCOME

	<u>12/31/2018</u>	<u>Year-to-Date 12/31/2017</u>
1. Interest Income:		
a. Interest and Fee Income on Loans		
1. Total Loans	1,974,655	1,936,010
2. Real Estate Loans	1,761,667	1,729,394
3. Personal Loans	139,166	136,450
4. Credit Cards, etc	0	0
5. Commercial & other loans	73,822	70,166
b. Income from Lease receivables	0	0
c. Int. income on bal. With Dep. Inst.	16,559	1,585
d. 1. Int. income on Municipal Sec.		
a. Taxable income	1,053	6,793
b. Tax exempt income	514,678	468,390
2. Int. income on Gov't Sec.	274,560	246,867
3. Other interest income	16,173	13,723
e. Int. on Trading Accts.	0	0
f. Int. on Fed Funds sold, etc.	54,210	41,156
TOTAL INTEREST INCOME	2,851,888	2,714,524
2. Interest Expense:		
a. Interest on Deposits		
1. Transaction acct. (NOW/S etc)	5,359	5,452
2. Non-Transaction accounts, etc		
a. Money markets. (MMDA'S)	2,510	3,021
b. Other savings deposits	5,198	5,121
c. Time deposits > 250M (CD'S)	1,890	1,878
d. All other time deposits	201,124	218,717
b. Expense of Fed. Funds purchased etc.	141	0
c. Int. on Demand US Treas. etc	0	0
d. Int. on Mtg. indebtedness, etc.	0	0
e. Int. on subordinated debt.	0	0
f. TOTAL INTEREST EXPENSE	216,222	234,189
3. Net Interest Income:	2,635,666	2,480,335
4. Provisions:		
a. Provision for loan losses	0	0
b. Provision for allocated transfer risk	0	0
5. Non-interest Income:		
a. Service Charges on DDA	459,950	480,281
b. Other Non-interest income		
1. Other fee income	197,098	148,167
2. All other non-interest income	11,691	15,339
c. Total Non-interest Income	668,739	643,787
6. Gains & Losses on Securities	(1,166)	
7. Non-Interest Expense:		
a. Salaries & Employee Benefits	1,396,805	1,367,300
b. Expenses of premises & fixed assets	296,299	186,688
c. Other non-interest expense	832,759	806,150
d. Total Non-interest expenses	2,525,863	2,360,138
8. Income (loss) before taxes	777,376	763,984
9. Applicable income taxes	90,000	185,698
10. Income (loss) before extraordinary items	687,376	578,286
11. Extraordinary items, etc.		
a. Extraordinary items (gross)	0	0
b. Applicable income taxes	0	0
c. Extraordinary items (net)	0	0
12. NET INCOME (loss)	687,376	578,286

STATEMENT OF CONDITION

OFFICERS

SHELLY M. BROOKS

CEO & President

LISA A. STEPHENS

Senior Vice President

SCOTT J. WEGRZYN

Vice President

BETHANY L. WINGERT

Cashier

BENJAMIN C. HEMINGER

Asst. Vice President

BETTY A. MOORHOUSE

Asst. Vice President, Millington Office

REX W. VROMAN

Asst. Vice President

PATRICIA A. DESENZIO

Commercial Loan Officer

CHRISTOPHER B. LARABELL

IT Officer

AMY L. LOUKS

Loan Officer/Collection Officer

CAMMIE J ASMUS

Head of Operations



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DIRECTORS

BRAD SULLIVAN, Chairman

DANIEL BABCOCK, Vice-Chairman

GARY HAAS, Board Secretary

SHELLY BROOKS

DAVID OSENTOSKI

JAMES ABBEY

LEE TOMLINSON (Honorary)

GLEN HIGGINS (Honorary)

DALE WINGERT (Honorary)

ROBERT STEELE (Honorary)

JAMES WELKE (Honorary)

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