

CONSOLIDATED REPORT OF CONDITION

Assets	12/31/2019	12/31/2018
1. Cash & due from banks		
a. Non-interest bearing bal., Cy & Coin	2,529,376	2,865,280
b. Interest bearing balances	12,701,547	9,016,604
2. Securities	20,986,554	31,283,800
3. a. Federal Funds Sold, etc.	3,814,255	2,669,000
b. Sec. Purch/agreement to resell	-	0
4. Loans & Leases Receivables		
a. Loans & Leases (Net unearned income)	39,783,040	36,963,745
b. LESS: allowance for losses	(567,918)	(571,951)
c. LESS: allocated transfer risk	0	0
d. Loans & Leases Net	39,215,122	36,391,794
5. Assets held in trading assets	-	0
6. Premises & Fixed Assets	3,373,215	2,760,453
7. Other Real Estate (Net UnE. Int.)	0	0
8. Investments in unconsolidated subs.	0	0
9. Customer Liability on accpt. Outstanding	0	0
10. Intangible Assets	0	0
11. Other Assets	3,798,397	3,803,271
12. Total Assets	86,418,466	88,790,202

LIABILITIES

13. Deposits		
a. In domestic offices		
(1) Non Interest Bearing	16,625,291	15,818,392
(2) Interest Bearing	60,033,141	63,731,564
14. a. Fed Funds Purchased	0	0
14. b. Sec. sold/agreement to repurchase	0	0
15. Demand Notes US Treasury	0	0
16. Other Borrowed Money	0	0
17. Mortgage indebtedness	0	0
18. Bank Liability on accpt. Outstanding	0	0
19. Notes/debs. Sub to deposits	0	0
20. Other Liabilities	54,808	107,194
21. TOTAL LIABILITIES	76,713,240	79,657,150

22. Limited Life Preferred Stock**EQUITY CAPITAL**

23. Perpetual Preferred Stock	0	0
24. Common Stock	2,535,240	2,535,240
25. Surplus	2,535,240	2,535,240
26 a. Undivided Profits	4,517,873	4,360,188
26 b. Net unrealized holding gains (losses)	116,873	(297,616)
27. TOTAL EQUITY CAPITAL	9,705,226	9,133,052
28. TOTAL LIABILITIES & EQUITY CAPITAL	86,418,466	88,790,202

(THIS STATEMENT IS UNAUDITED AND MAY BE ADJUSTED)**CONSOLIDATED REPORT OF INCOME**

	12/31/2019	Year to Date 12/31/2018
1. Interest Income		
a. Interest Fee Income on Loans		
(1) Total Loans	2,031,986	1,974,655
(2) Real Estate Loans	1,766,792	1,761,667
(3) Personal Loans	185,066	139,166
(4) Credit Cards, Etc.	0	0
(5) Commercial & Other Loans	80,128	73,822
b. Income from Lease Receivables	0	0
c. Int. Income on bal. with dep. Inst	230,551	212,762
d. (1) Int Income on Municipal Sec.		
(a) Taxable Income	0	1,053
(b) Tax Exempt Income	297,826	318,475
(2) Int. Income on Gov. Sec.	198,579	274,560
(3) Equity Securities	17,160	16,173
e. Int on Trading Accts.	0	0
f. Int. on Fed Funds Sold, etc.	54,106	54,210
TOTAL INTEREST INCOME	2,830,208	2,851,888
2. Interest Expense:		
a. Interest on Deposits		
(1) Transaction Acct. (NOW's,etc)	5,177	5,359
(2) Non-Transaction Acct, etc.		
(a) Money Markets	2,026	2,510
(b) Other Savings Deposits	5,347	5,198
(c) Time Deposits > 250M (CDs)	2,164	1,890
(d) All Other Time Deposits	187,617	201,124
b. Expense of Fed Funds purchased	14	141
TOTAL INTEREST EXPENSE	202,345	216,222
3. Net Interest Income	2,627,863	2,635,666
4. Provisions		
a. Provision for loan losses	0	0
b. Allocated transfer risk	0	0
5. Non-Interest Income:		
a. Service Charges on DDA	456,571	459,950
b. Other Non-Interest Income		
(1) Other Fee Income	212,940	197,098
(2) All Other Non-Interest Income	10,195	11,691
c. Total Non Interest Income	679,706	668,739
6. Gains & Losses on Securities	(3,958)	(1,166)
7. Non-Interest Expense		
a. Salaries & Employees Benefits	1,384,339	1,396,805
b. Expenses of premises & fixed assets	329,632	296,299
c. Other Non Interest Expense	886,112	832,759
d. Total Non Interest Expense	2,600,083	2,525,863
8. Income (loss) before taxes	703,528	777,376
9. Applicable Income Taxes	89,500	90,000
10. Income (loss) before extraordinary items	614,028	687,376
11. Extraordinary Items - Net	0	0
12. Net Income (Loss)	614,028	687,376

STATEMENT OF CONDITION

OFFICERS

SHELLY M. BROOKS

CEO & President

LISA A. STEPHENS

Senior Vice President

SCOTT J. WEGRZYN

Vice President

BETHANY L. WINGERT

Cashier

BENJAMIN C. HEMINGER

Asst. Vice President

REX W. VROMAN

Asst. Vice President

PATRICIA A. DESENZIO

Commercial Loan Officer

CHRISTOPHER B. LARABELL

IT Officer

AMY L. LOUKS

Loan Officer

CAMMIE J ASMUS

Head of Operations

DAWN M PAVELKA

Millington Branch Manager/Loan Officer

DIRECTORS

BRAD SULLIVAN, Chairman

DANIEL BABCOCK, Vice-Chairman

GARY HAAS, Board Secretary

SHELLY BROOKS

DAVID OSENTOSKI

JAMES ABBEY

BRUCE BUCKMASTER

EVAN OSENTOSKI



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