

CONSOLIDATED REPORT OF CONDITION

Assets	Year to Date	
	12/31/2020	12/31/2019
1. Cash & due from banks		
a. Non-interest bearing bal., Cy & Coin	7,441,472	2,529,376
b. Interest bearing balances	14,142,934	12,701,547
2. Securities	32,316,120	20,986,554
3. a. Federal Funds Sold, etc.	700,000	3,814,255
b. Sec. Purch/agreement to resell	-	-
4. Loans & Leases Receivables		
a. Loans & Leases (Net unearned income)	39,073,348	39,783,040
b. LESS: allowance for losses	(567,108)	(567,918)
c. LESS: allocated transfer risk	-	0
d. Loans & Leases Net	38,506,240	39,215,122
5. Assets held in trading assets	-	-
6. Premises & Fixed Assets	3,245,009	3,373,215
7. Other Real Estate (Net UnE. Int.)	-	0
8. Investments in unconsolidated subs.	-	0
9. Customer Liability on acct. Outstanding	-	0
10. Intangible Assets	-	0
11. Other Assets	4,132,762	3,798,397
12. Total Assets	<u>100,484,537</u>	<u>86,418,466</u>

LIABILITIES

13. Deposits		
a. In domestic offices		
(1) Non Interest Bearing	21,540,533	16,625,291
(2) Interest Bearing	68,339,361	60,033,141
14. a. Fed Funds Purchased	-	0
14. b. Sec. sold/agreement to repurchase	-	0
15. Demand Notes US Treasury	-	0
16. Other Borrowed Money	-	0
17. Mortgage indebtedness	-	0
18. Bank Liability on acct. Outstanding	-	0
19. Notes/debs. Sub to deposits	-	0
20. Other Liabilities	391,345	54,808
21. TOTAL LIABILITIES	<u>90,271,239</u>	<u>76,713,240</u>
22. Limited Life Preferred Stock		
EQUITY CAPITAL		
23. Perpetual Preferred Stock	-	0
24. Common Stock	2,535,240	2,535,240
25. Surplus	2,535,240	2,535,240
26 a. Undivided Profits	4,718,485	4,517,873
26 b. Net unrealized holding gains (losses)	424,333	116,873
27. TOTAL EQUITY CAPITAL	<u>10,213,298</u>	<u>9,705,226</u>
28. TOTAL LIABILITIES & EQUITY CAPITAL	<u>100,484,537</u>	<u>86,418,466</u>

(THIS STATEMENT IS UNAUDITED AND MAY BE ADJUSTED)**CONSOLIDATED REPORT OF INCOME**

	Year to Date	
	12/31/2020	12/31/2019
1. Interest Income		
a. Interest Fee Income on Loans		
(1) Total Loans	2,041,931	2,031,986
(2) Real Estate Loans	1,621,448	1,766,792
(3) Personal Loans	218,269	185,066
(4) Credit Cards, Etc.	0	0
(5) Commercial & Other Loans	202,214	80,128
b. Income from Lease Receivables	0	0
c. Int. Income on bal. with dep. Inst	250,099	230,551
d. (1) Int Income on Municipal Sec.		
(a) Taxable Income	35,603	0
(b) Tax Exempt Income	277,294	297,826
(2) Int. Income on Gov. Sec.	124,891	198,579
(3) Equity Securities	11,923	17,160
e. Int on Trading Accts.	0	0
f. Int. on Fed Funds Sold, etc.	9,018	54,106
TOTAL INTEREST INCOME	<u>2,750,759</u>	<u>2,830,208</u>
2. Interest Expense:		
a. Interest on Deposits		
(1) Transaction Acct. (NOW's,etc)	5,639	5,177
(2) Non-Transaction Acct, etc.		
(a) Money Markets	1,846	2,026
(b) Other Savings Deposits	6,075	5,347
(c) Time Deposits > 250M (CDs)	2,445	2,164
(d) All Other Time Deposits	171,862	187,617
b. Expense of Fed Funds purchased	0	14
TOTAL INTEREST EXPENSE	<u>187,867</u>	<u>202,345</u>
3. Net Interest Income	<u>2,562,892</u>	<u>2,627,863</u>
4. Provisions		
a. Provision for loan losses	0	0
b. Allocated transfer risk	0	0
5. Non-Interest Income:		
a. Service Charges on DDA	395,031	456,571
b. Other Non-Interest Income		
(1) Other Fee Income	204,906	212,940
(2) All Other Non-Interest Income	10,591	10,195
c. Total Non Interest Income	<u>610,528</u>	<u>679,706</u>
6. Gains & Losses on Securities	35,711	(3,958)
7. Non-Interest Expense		
a. Salaries & Employees Benefits	1,448,665	1,384,339
b. Expenses of premises & fixed assets	306,213	329,632
c. Other Non Interest Expense	876,811	886,112
d. Total Non Interest Expense	<u>2,631,689</u>	<u>2,600,083</u>
8. Income (loss) before taxes	577,442	703,528
9. Applicable Income Taxes	(54,160)	89,500
10. Income (loss) before extraordinary items	<u>631,602</u>	<u>614,028</u>
11. Extraordinary Items - Net	0	0
12. Net Income (Loss)	<u>631,602</u>	<u>614,028</u>

OFFICERS

SHELLY M. BROOKS

CEO & President

LISA A. STEPHENS

Senior Vice President

SCOTT J. WEGRZYN

Vice President

BETHANY L. WINGERT

Cashier

CELESTE E. HURD

Financial Officer

BENJAMIN C. HEMINGER

Asst. Vice President

REX W. VROMAN

Asst. Vice President

AMY L. LOUKS

Loan Officer

CAMMIE J ASMUS

Head of Operations

DAWN M PAVELKA

Millington Branch Mgr./Loan Officer

BRAD SULLIVAN, Chairman

DANIEL BABCOCK, Vice-Chairman

GARY HAAS, Board Secretary

SHELLY BROOKS

DAVID OSENTOSKI

JAMES ABBEY

BRUCE BUCKMASTER

EVAN OSENTOSKI

STATEMENT OF CONDITION



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