

CONSOLIDATED REPORT OF CONDITION

Assets	12/31/2022	12/31/2021
1. Cash & due from banks		
a. Non-interest bearing bal., Cy & Coin	3,382,797	6,183,944
b. Interest bearing balances	6,976,378	11,251,232
2. Securities	40,396,498	41,368,085
3. a. Federal Funds Sold, etc.	1,975,000	3,067,000
b. Sec. Purch/agreement to resell	0	0
4. Loans & Leases Receivables		
a. Loans & Leases (Net unearned income)	44,066,742	41,968,972
b. LESS: allowance for losses	(528,390)	(549,101)
c. LESS: allocated transfer risk	0	0
d. Loans & Leases Net	43,538,352	41,419,871
5. Assets held in trading assets	-	-
6. Premises & Fixed Assets	2,915,095	3,077,944
7. Other Real Estate (Net UnE. Int.)	0	0
8. Investments in unconsolidated subs.	0	0
9. Customer Liability on acpt. Outstanding	0	0
10. Intangible Assets	0	0
11. Other Assets	4,970,272	3,959,218
12. Total Assets	104,154,392	110,327,294

LIABILITIES

13. Deposits		
a. In domestic offices		
(1) Non Interest Bearing	22,998,438	24,781,632
(2) Interest Bearing	74,497,172	75,362,964
14. a. Fed Funds Purchased	0	0
14. b. Sec. sold/agreement to repurchase	0	0
15. Demand Notes US Treasury	0	0
16. Other Borrowed Money	0	0
17. Mortgage indebtedness	0	0
18. Bank Liability on acpt. Outstanding	0	0
19. Notes/debs. Sub to deposits	0	0
20. Other Liabilities	63,313	293,481
21. TOTAL LIABILITIES	97,558,923	100,438,077
22. Limited Life Preferred Stock		
EQUITY CAPITAL		
23. Perpetual Preferred Stock	0	0
24. Common Stock	2,535,240	2,535,240
25. Surplus	2,535,240	2,535,240
26 a. Undivided Profits	5,282,709	4,980,609
26 b. Net unrealized holding gains (losses)	(3,757,720)	(161,872)
27. TOTAL EQUITY CAPITAL	6,595,469	9,889,217
28. TOTAL LIABILITIES & EQUITY CAPITAL	104,154,392	110,327,294

(THIS STATEMENT IS UNAUDITED AND MAY BE ADJUSTED)**CONSOLIDATED REPORT OF INCOME**

	12/31/2022	Year to Date 12/31/2021
1. Interest Income		
a. Interest Fee Income on Loans		
(1) Real Estate Loans	1,513,768	1,477,978
(2) Personal Loans	251,979	220,082
(3) Credit Cards, Etc.	0	0
(4) Commercial & Other Loans	213,857	504,704
(5) Total Loans	1,979,604	2,202,764
b. Income from Lease Receivables	0	0
c. Int. Income on bal. with dep. Inst	205,806	212,331
d. (1) Int Income on Municipal Sec.		
(a) Taxable Income	142,500	97,629
(b) Tax Exempt Income	225,311	266,848
(2) Int. Income on Gov. Sec.	378,343	168,435
(3) Equity Securities	4,307	4,236
e. Int on Trading Accts.	0	0
f. Int. on Fed Funds Sold, etc.	32,099	505
TOTAL INTEREST INCOME	2,967,970	2,952,748
2. Interest Expense:		
a. Interest on Deposits		
(1) Transaction Acct. (NOW's,etc)	4,820	6,381
(2) Non-Transaction Acct, etc.		
(a) Money Markets	1,925	2,673
(b) Other Savings Deposits	4,215	7,418
(c) Time Deposits > 250M (CDs)	2,025	2,450
(d) All Other Time Deposits	129,148	142,613
b. Expense of Fed Funds purchased	7	0
TOTAL INTEREST EXPENSE	142,140	161,535
3. Net Interest Income	2,825,830	2,791,213
4. Provisions		
a. Provision for loan losses	0	0
b. Allocated transfer risk	0	0
5. Non-Interest Income:		
a. Service Charges on DDA	449,719	431,009
b. Other Non-Interest Income		
(1) Other Fee Income	270,993	250,294
(2) All Other Non-Interest Income	9,586	11,321
c. Total Non Interest Income	730,298	692,624
6. Gains & Losses on Securities	(13,298)	1,196
7. Non-Interest Expense		
a. Salaries & Employees Benefits	1,384,380	1,385,849
b. Expenses of premises & fixed assets	314,010	316,400
c. Other Non Interest Expense	940,996	913,963
d. Total Non Interest Expense	2,639,386	2,616,212
8. Income (loss) before taxes	903,444	868,821
9. Applicable Income Taxes	145,000	125,000
10. Income (loss) before extraordinary items	758,444	743,821
11. Extraordinary Items - Net	0	0
12. Net Income (Loss)	758,444	743,821

OFFICERS

SHELLY M. BROOKS

CEO & President

SCOTT J. WEGRZYN

Vice President/Board Secretary

TIMOTHY GALLAGHER

Vice President of Operations

BETHANY L. WINGERT

Cashier

CELESTE E. HURD

Financial Officer

ANNA J. BLACKWELL

Asst. Vice President

BENJAMIN C. HEMINGER

Asst. Vice President

CAMMIE J. ASMUS

Head of Operations

JEFFREY J FACKLER

IT Officer/Security Officer

APRIL D PELCH

Millington Branch Manager

DIRECTORS

BRAD SULLIVAN, Chairman

DANIEL BABCOCK, Vice-Chairman

SHELLY BROOKS

JAMES ABBEY

BRUCE BUCKMASTER

EVAN OSENTOSKI

STATEMENT OF CONDITION



MAIN OFFICE

37 E. Ohmer Rd.

P.O. Box 650

Mayville, MI 48744

(989) 843-6145

1-800-732-0642

www.mayvillestatebank.com

MILLINGTON OFFICE

8428 N. State St.

Millington, MI 48746

(989) 871-5501