

THE MSB INSIDER

MAYVILLE STATE BANK CUSTOMER NEWSLETTER



Ditch the Debt with These 10 Tips

Being in debt can be stressful for many people. The burden of owing money to creditors can weigh heavily on an individual, causing financial stress and anxiety. It's important to take proactive steps to address and manage debt. Here are 10 helpful tips to ditch the debt.

1. Make a budget and stick to it. This will help you better understand where your money is going and where you can cut back.
2. Prioritize paying off high-interest debt first. This will save you money in the long run.
3. Make more than one payment monthly. If you find yourself with extra cash, put it toward your debt.
4. Pay more than the minimum required payment. Not only does this help you pay off your debt faster, but it helps you save on interest.
5. Consider a debt consolidation loan to lower your monthly payments. Consolidating debt by taking out a loan allows you to have a single payment monthly, which may make it easier to keep track of all that you owe.
6. Avoid taking on new debt while paying off existing debt. Try to limit your spending where you can and avoid making unnecessary purchases.
7. Try to increase your income by taking on a side job or freelancing. Look for part-time jobs online or search for opportunities within the community.
8. Consider reaching out to a financial advisor or credit counselor. They can provide you with additional help and guidance.
9. Stay on top of your debt. Consider utilizing online bill pay and bill reminders to ensure you never miss a payment resulting in a late fee.
10. Refinance your debt to a shorter term to pay it off faster, possibly at a better rate.

It will take time, effort and persistence but with dedication, you can begin to regain control of your finances.

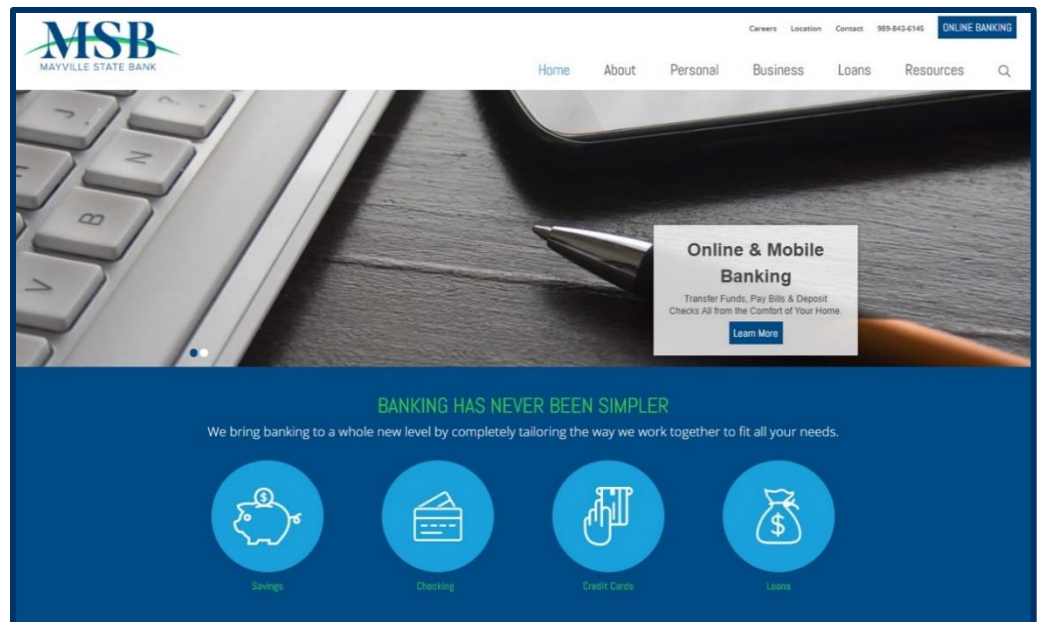
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Make Some Improvements with a HELOC

Put the equity you've built in your home to work. A Home Equity Line of Credit from Mayville State Bank has No Annual Fee and comes with a great low rate. Speak with one of our lenders to learn more or visit MayvilleStateBank.com.

Get Ready for a New Look!



Mayville State Bank's website is getting a dynamic new look! We will still have all your favorite features plus a new interactive layout for easy navigation through the website as well the highest level of security. Visit MayvilleStateBank.com soon to enjoy the new site.

MayvilleStateBank.com

Serving it Up at Spoonfuls of Plenty

The Employees of Mayville State Bank raised funds to sponsor a meal at Spoonfuls of Plenty in Caro on April 26th. Some of the employees also volunteered to help serve the food to the individuals from the surrounding communities who came to pick up dinner or dine in. They were able to provide more than 300 free meals at this event.



Pictured left to right: Joy Perkins, Jayden Williamson, Samantha Barriger, Nicole Dziuba and Shelly Brooks

Annual Shareholder Meeting

The annual shareholder's meeting of Mayville Financial Corporation, the holding company of Mayville State Bank, was held on May 10, 2023 with 67.7% of the shares represented. The meeting was called to order by Board Chairman, Brad Sullivan, who welcomed the shareholders and staff present. CEO/President Shelly Brooks followed with a review of the annual report and ended with an outline of the bank's current and future plans. The annual meeting concluded with an ice cream social provided by Catering by Michelle. For more information about becoming a shareholder and to view our annual report, visit MayvilleStateBank.com.



Main Office

37 E. Ohmer Rd.
PO Box 650, Mayville
(989) 843-6145

Mon - Fri

Drive-In
8:30am - 6:00pm
Lobby
9:00am - 6:00pm

Saturday

Drive-In
8:30am - 2:00pm
Lobby
9:00am - 2:00pm

Sunday

CLOSED

Millington Office

8428 State St., Millington
(989) 871-5501

Mon - Thurs

9:00am - 4:30pm

Friday

9:00am - 6:00pm

Saturday

9:00am - 12:30pm

Sunday

CLOSED

ATMs: Mayville, Millington
& Fostoria

Important Dates

Tuesday, July 4, 2023

All Offices Closed to Celebrate
Our Nation's Independence

Monday, September 4, 2023

All Offices Closed for Labor Day

Member FDIC
Equal Housing Lender 

**DON'T SAY
GOODBYE TO
YOUR SAVINGS
JUST YET...**



**SEE US FOR A
PERSONAL LOAN!**